

LUDLOW SPECIAL COUNCIL MEETING
MINUTES

August 23, 2018

Mayor Kenneth Wynn called the meeting to order at 6:45 p.m. followed by the Pledge of Allegiance. Laurie Sparks called the roll, which showed the following council members present: Bill Whiteley, Jordan Scheid, Josh Boone, and John Gaiser. (Matt Williams was absent. Tom Amann arrived at 6:55 p.m.)

ALSO ATTENDING: Attorney Dominic Romeo, City Administrative Officer Elishia Chamberlain, City Clerk Laurie Sparks

CITIZENS WISHING TO ADDRESS MAYOR AND COUNCIL

None

NEW BUSINESS

First Reading of Ordinance 2018-5

Ms. Sparks created a handout comparing the cost of last year's tax rate with the compensating rate and compensating rate plus 4% for this year. Discussion on the actual amount of revenue generated, the Property Valuation Administrator (PVA) assessed value of properties, and how the compensating rate is calculated. Following discussion, Council agreed to adopt the compensating rate of \$.433 per \$100.00 valuation for real property. **Motion by Mr. Scheid, second by Mr. Whiteley, to introduce Ordinance 2018-5 An Ordinance Fixing the Tax Rate for the Fiscal Year Beginning July 1, 2018, and Ending June 30, 2019 Upon Real Estate [\$.433 per \$100.00 valuation], Personal, and Mixed Property in the City of Ludlow, Kentucky, and Fixing the Time and Payment and Penalty for Non-Payment of Same for a first reading.** Following discussion, Council agreed to adopt the compensating rate of \$.918 per \$100.00 valuation for personal property. **Motion by Mr. Scheid, second by Mr. Whiteley, to set the personal property tax rate at \$.433 per \$100.00 valuation.** Mr. Romeo completed the first reading of Ordinance 2018-5.

First Reading of Ordinance 2018-6

Motion by Mr. Scheid, second by Mr. Whiteley, to introduce Ordinance 2018-6 An Ordinance Fixing the Tax Rate for the Fiscal Year Beginning July 1, 2018, and Ending June 30, 2019 Upon Real Estate, Personal, and Mixed Property in the City of Ludlow, Kentucky, for the Fire Protection and Emergency Medical Services Special Ad Valorem Tax, and Fixing the Time for Payment and Penalty for Non-Payment of Same for a first reading. The tax rate will remain the same at \$.175 per \$100.00 valuation. Mr. Romeo completed the first reading of Ordinance 2018-6.

Motion by Mr. Scheid, second by Mr. Amann, to adjourn the meeting at 7:12 p.m. Following a voice vote, motion carried: all ayes.

Respectfully submitted,

Laurie Sparks, City Clerk

Attest: _____
Kenneth Wynn, Mayor